This document provides Additional Terms for our Community Account. Together with the application form and our Terms, this forms the agreement between you, the account holder and Charity Bank.

**Availability**

1.1 Our Community Accounts qualified with CITRA 12 are available to:
   - UK residents aged sixteen or over; and
   - UK based organisations.

**Payments into your account**

2.1 Only one payment can be made into any one account.

2.2 **New savers:** The minimum amount that can be put into a 5 year Community Account is £3,750.00. You are then able to open a qualifying CITR account 12th Issue with a deposit of £7,500.00, resulting in a total minimum deposit of £11,250.00.

The maximum for new savers that can be put into a 5 year Community Account is £250,000.00 and £500,000 can be placed in a qualifying CITR account 12th Issue, resulting in a total maximum deposit of £750,000.00. The CITRA 12th Issue is a limited issue account and Charity Bank reserves the right to close the issue to savers at any time without prior notice. As this money is lent, we would hope to be able to apply for additional accreditation to offer further issues.

2.3 **Existing savers:** The minimum amount that can be put into a 5 year Community Account is £1,875.00. You are then able to open a qualifying CITR account 12th Issue with a deposit of £3,750.00, resulting in a total minimum deposit of £5,625.00.

The maximum for existing savers that can be put into a 5 year Community Account is £250,000.00 and £500,000 can be placed in a qualifying CITR account 12th Issue, resulting in a total maximum deposit of £750,000.00. The CITRA 12th Issue is a limited issue account and Charity Bank reserves the right to close the issue to savers at any time without prior notice. As this money is lent, we would hope to be able to apply for additional accreditation to offer further issues.

**Interest**

3.1 The Interest rate of 0.20% gross / AER is fixed from the date you fund the account for the duration of the account.

3.2 Interest is paid to your account annually on the anniversary of the account being opened.

3.3 Interest will be paid in the following ways:

   - **UK residents:** From 6 April 2016 the Government introduced a Personal Savings Allowance (PSA), which enables individuals to earn interest on their savings tax free, up to a certain allowance. The allowance will depend on the individual’s income: basic rate tax payers will be able earn up to £1,000 in savings interest tax free and higher rate tax payers will be able to earn £500 tax free. Additional rate tax payers will not have a Personal Savings Allowance.

   As a result of this change, from 6 April 2016 Charity Bank started to pay all savings interest gross – this means that there will be no tax deducted.

   This means that individuals who exceed their Personal Savings Allowance, or who do not have one, will owe tax on some, or all, of their savings interest. For more information please see the latest Government information at https://www.gov.uk/government/publications/personal-savings-allowance-factsheet, or contact HMRC at www.gov.uk/contact-hmrc or on 0300 200 3310; and

   For sole traders and individual partnerships interest will be paid without tax deducted (gross). If the total amount of interest you receive in any tax year
exceeds any Personal Savings Allowance to which you’re entitled, you may have tax to pay at the applicable rate. This would need to be paid directly to HMRC. For more information, please visit gov.uk and search for ‘Personal Savings Allowance’.

For corporate customers interest will be paid gross.

Withdrawals

4.1 No withdrawals or closures before the maturity date.

4.2 If you close or make withdrawals from a qualifying CITR account 12th Issue, your Community Account will retain its initial maturity date.

On maturity

5.1 We will send a reminder at least one week prior to the maturity of your Community Account. Following the maturity we will provide you with a statement showing the interest earned and paid on your account.

5.2 In the absence of any contrary instructions, your Community Account will mature into an Ethical 33-Day Notice Account (personal) or an Ethical 40-Day Notice Account (organisations). The full notice period relating to your account must be served.
Community Account (5-Year) for Personal Savers (qualified with CITRA 12) Account

What is the interest rate?

<table>
<thead>
<tr>
<th>Deposit Balance</th>
<th>Gross* / AER**</th>
</tr>
</thead>
<tbody>
<tr>
<td>£1,875-£250,000</td>
<td>0.20%</td>
</tr>
</tbody>
</table>

Interest is calculated daily and paid annually.

Can Charity Bank change the interest rate?

No, the interest rate is fixed for the duration of the fixed-term.

What would the estimated balance be at the end of the fixed-term?

The illustrative examples shown below assume no withdrawals, no changes to the fixed interest rate over the period and interest is paid annually and compounded for the 5-Year Community Account. (The illustrative examples do not take into account the individual circumstances of a customer)

<table>
<thead>
<tr>
<th>Deposit at Account Opening</th>
<th>Balance at Term End</th>
<th>Interest Earned</th>
</tr>
</thead>
<tbody>
<tr>
<td>£1,875.00</td>
<td>£1,893.83</td>
<td>£18.83</td>
</tr>
</tbody>
</table>

What is the tax status?

Interest will be paid gross* i.e. without the deduction of income tax.

How do I open and manage my account?

- To open an account you need to be aged 16 years or older, resident in the UK and only liable to pay tax in the UK.
- You can open your account online or by post. We will answer any questions directly by email, telephone or post.
- **Existing savers:** The minimum amount that can be put into a 5-Year Community Account is £1,875.00. You are then able to open a qualifying CITR account 12th Issue with a deposit of £3,750.00, resulting in a total minimum deposit of £5,625.00.
- **New savers:** The minimum amount that can be put into a 5-Year Community Account is £3,750.00. You are then able to open a qualifying CITR account 12th Issue with a deposit of £7,500.00, resulting in a total minimum deposit of £11,250.00.
- The maximum amount for **new and existing savers** that can be put into a 5-Year Community Account is £250,000 and £500,000 into a qualifying CITR account 12th Issue, resulting in a combined maximum deposit of £750,000.00. The maximum balance for this account is £250,000.00.

Can I withdraw money?

No withdrawals, transfers out or closures are permitted before the maturity date.

What happens at maturity?

We will write to you before maturity to remind you of the date that your fixed-term ends. At maturity, you can either withdraw your funds to your Nominated Account, reinvest them in a new qualifying fixed-rate account or transfer them into an alternative Charity Bank account of your choice (subject to any specific account Terms). If you do not let us know what you wish to do by the maturity date, your account will automatically revert to an Ethical 33-Day Notice account and the managed interest rate will be confirmed to you in writing. The Ethical 33-Day Notice account is subject to the following condition: A signed letter giving 33 days’ notice is required for withdrawals and closures.

Additional information

- If you change your mind within 14 days of opening your account we will cancel your account without penalty or notice.
- *Gross is the interest rate without tax deducted.
- **AER stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded once each year.

Registered Office: The Charity Bank Limited, Fosse House, 182 High Street, Tonbridge, TN9 1BE. Company registered in England and Wales No. 4330018. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Financial Services Register No. 207701. Member of the Financial Services Compensation Scheme (FSCS).